

The Squeaks Foundation

Annual Report 2018

Message from the Board of Trustees

London, December 2018

Dear all,

2018 was another busy and successful year for Squeaks. We crystalized the hard work of launching the charity, conducted a successful campaign that raised over £16,000, and started funding the first intake of scholars. We funded scholarships to 12 female students at Khyber Girls Medical College in Peshawar through their first and second year of their Bachelor of Medicine and Bachelor of Surgery ("MBBS") degree¹ – our "2017-18 intake". These students were carefully vetted through interviews in person, the college recommendation as well as proof of need - which included utility bills, bank statements, salary slips, among others. Their average Matric score was 87.3% and their average first year MBBS score was 483. The students came from different corners of Khyber Pakhtunkhwa and the Federally Administered Tribal Areas, including Mardan, Nowshera, Kot-Kai, Karak, Kohat, Charsadda, Sudher and Attock.

They are intellectually curious and have a fervent passion to serve their community upon graduation. Most of them cited they would like to specialize in highly relevant areas upon graduation. These included gynecology, obstetrics, due to the lack of female doctors in the region resulting in an underserved female population. As well as psychiatry and neurology, given their exposure to rampant drug addiction in the rural areas of Northern Pakistan. These students come from families with several siblings where boys' education is often prioritized, the parents have to take on debt from friends and relatives, or endure poverty to grant education to their daughters. Often is the case where one child is prioritized over another, putting extreme pressure on these girls to perform in order to support the family upon graduation.

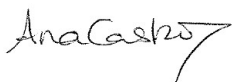
We were therefore proud to learn all these exceptional students all graduated their first year 2017/18, and one student from Mardan scored the 4th highest mark in the KPK region.

We are excited to start the program and look forward to reporting back at the end of 2019.

On behalf of the entire team, thank you for your invaluable support.

Best wishes,

Ana Castro



Founder & Trustee

¹ After successfully completing five years of theoretical and clinical training in the medical college and affiliated teaching hospitals, the graduates are awarded a Bachelor of Medicine and Bachelor of Surgery (MBBS) degree. The graduates are then eligible to apply for a medical license from the Pakistan Medical and Dental Council ("PMDC").

Balance Sheet

The Squeaks Foundation
As at 31 December 2018

31 DEC 2018

Current Assets

Cash at bank and in hand	
Charitable Account	12,008.36
Total Cash at bank and in hand	12,008.36
Total Current Assets	12,008.36

Net Current Assets (Liabilities)	12,008.36
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Total Assets less Current Liabilities	12,008.36
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Net Assets	12,008.36
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Capital and Reserves

Current Year Earnings	6,147.89
Retained Earnings	5,860.47
Total Capital and Reserves	12,008.36

Statement of Cash Flows

The Squeaks Foundation
For the 12 months ended 31 December 2018

JAN-DEC 2018 JAN-DEC 2017

Operating Activities

Donations Received	16,371	2,000
Payments to suppliers and scholarships		
Scholarships Funded	(6,258)	-
Bank Fees	(100)	(5)
Total Payments to suppliers and scholarships	(6,358)	(5)
Net Cash Flows from Operating Activities	10,013	1,995
Net Cash Flows	10,013	1,995

Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	1,995	-
Cash and cash equivalents at end of period	12,008	1,995
Net change in cash for period	10,013	1,995